Gary Johnson DPD Yesler Agreement ORD May 21, 2012 Version #3.3

CITY OF SEATTLE

ORDINANCE _		

COUNCIL BILL _____

AN ORDINANCE relating to the redevelopment of Yesler Terrace by the Housing Authority of the City of Seattle; and authorizing the Mayor to execute a Cooperative Agreement with the Housing Authority of the City of Seattle.

WHEREAS, the Housing Authority of the City of Seattle ("SHA") has received a \$10,270,000 grant from the U.S. Department of Housing and Urban Development under the Choice Neighborhoods program and has applied for an additional \$19,730,000 grant under the Choice Neighborhood program to partially fund the redevelopment of the public housing community known as Yesler Terrace in Seattle's First Hill neighborhood into a mixed-income mixed-use community in partnership with public and private entities; and

WHEREAS, the City and SHA desire to enter into a Cooperative Agreement in order to advance a range of mutually agreed upon benefits; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The Mayor is authorized to execute, for and on behalf of The City of Seattle, a Cooperative Agreement, substantially in the form attached as Exhibit A, with the Housing Authority of the City of Seattle concerning the Yesler Terrace redevelopment project.

Section 2. Nothing in this ordinance represents that the City will exercise its regulatory authority to permit or to further the redevelopment project, nor binds it to do so; rather, the City will process applications for permits and approvals under applicable ordinances without reference to this ordinance or the agreement authorized hereunder.

Section 3. This ordinance shall take effect and be in force 30 days after its approval by the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it shall take effect as provided by Seattle Municipal Code Section 1.04.020.

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1	Passed by the City Council the	day of	, 2012, an		
2	signed by me in open session in authentication of its passage this				
3	day of, 2012	2.			
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5					
6		President	of the City Council		
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8	Approved by me this day of		, 2012.		
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1		Michael McGii	nn, Mayor		
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.3	Filed by me this day of		, 2012.		
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.6		Monica Martin	ez Simmons, City Clerk		
.7	(Seal)				
.8					
9	Attachment:				
20	Exhibit A: Form of Cooperative Agreement	-			
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